

SPECIAL CATCH-UP ELECTION AND WORKSHEET RSA-1 DEFERRED COMPENSATION PLAN

Retirement Systems of Alabama
P. O. Box 302150 ♦ Montgomery, AL 36130-2150
334-517-7000 or 877-517-0020
www.rsa-al.gov

Name _____
First Middle/Maiden Last

Address _____
Street or P. O. Box City State Zip Code

Social Security Number _____ Phone Number _____

Date of Birth _____ Email Address _____
Month Day Year

SPECIAL CATCH-UP ELECTION

The RSA-1 plan allows members to make catch-up deferrals during the three calendar years that **end prior to Normal Retirement Age (NRA)**. To be eligible, the member must have unused eligible amounts from years in which the maximum amount was not contributed. Total deferrals during the three-year catch-up period, including current year deferrals, must not exceed the annual catch-up maximum per calendar year. **You cannot participate in the Age 50 and Over Catch-Up provisions at the same time.**

I hereby elect age _____, which I will attain in the year _____, as my Normal Retirement Age for the purpose of using the Special Catch-Up provision. I understand that:

- This age determines the three-year period during which I am eligible to make Special catch-up contributions.
- At this age, I am able to receive benefits under the ERS or TRS pension plan.
- You cannot elect a NRA before you are otherwise eligible for retirement or after age 70½.
- I cannot use the Special Catch-Up in the calendar year in which I reach the Normal Retirement Age I elect.
- I may use the Special Catch-Up in the year I retire if my retirement occurs in one of the three calendar years immediately prior to the year in which I reach the Normal Retirement Age elected above.
- I can only make this election once and that this election is irrevocable once I begin making Special Catch-Up contributions.
- The Special Catch-Up contributions cannot exceed the amounts determined on the Special Catch-Up Worksheet.

EMPLOYEE CERTIFICATION

Current Employer: _____

Employer Address: _____
Street or P. O. Box City State Zip Code

I certify that to the best of my knowledge, the information that I have provided on this form is accurate and complete.

Employee Signature _____ Date _____

RSA-1 Office Only

Approved by _____

Date _____

SPECIAL CATCH-UP WORKSHEET

TOTAL AVAILABLE FOR CATCH-UP

The member must use W-2s and account statements from 457, 401(k), and 403(b) plans in which the member has participated to calculate the amount of catch-up to which the member is entitled.

Step 1: Enter in column (A), beginning with 1986, the years for which the maximum amount was not deferred.

Step 2: Enter in column (B) the gross income received from public employment using W-2 forms for the year.

Step 3: Write in column (C) the amount of Employees' or Teachers' Retirement contributions deducted from that year's pay.

Step 4: Subtract (C) from (B) and enter the difference in (D).

Step 5: Enter in column (E) the **lesser** of the following amounts for each calendar year:

For 1986 - 1997	25% of Column D or \$7,500
For 1998 - 2000	25% of Column D or \$8,000
For 2001	25% of Column D or \$8,500
For 2002	100% of Column D or \$11,000
For 2003	100% of Column D or \$12,000
For 2004	100% of Column D or \$13,000
For 2005	100% of Column D or \$14,000
For 2006	100% of Column D or \$15,000
For 2007	100% of Column D or \$15,500
For 2008	100% of Column D or \$15,500
For 2009	100% of Column D or \$16,500
For 2010	100% of Column D or \$16,500
For 2011	100% of Column D or \$16,500
For 2012	100% of Column D or \$17,000
For 2013	100% of Column D or \$17,500
For 2014	100% of Column D or \$17,500

Step 6: Enter in column (F) the total amount contributed to any 457, 401(k), and 403(b) plans for years **prior to 2002**. For years **after 2001**, only include contributions to **all** 457(b) plans. This information is available on the member's account statements from each plan. Do not include Employees' or Teachers' Retirement contributions in column (F).

Step 7: Subtract (F) from (E) and enter this amount in column (G).

Step 8: Repeat these steps for each year in which the maximum amount was not contributed.

Step 9: Finally, total column (G).

(A) CALENDAR YEAR	(B) ANNUAL SALARY	(C) RETIREMENT CONTRIBUTION	(D) GROSS PAY AFTER RETIREMENT CONTRIBUTION (B-C)	(E) SEE STEP 5	(F) AMOUNT ALREADY DEFERRED IN THAT YEAR	(G) REMAINING ELIGIBLE AMOUNT FOR THAT YEAR (E-F)
1986						
1987						
1988						
1989						
1990						
1991						
1992						
1993						
1994						
1995						
1996						
1997						

(A) CALENDAR YEAR	(B) ANNUAL SALARY	(C) RETIREMENT CONTRIBUTION	(D) GROSS PAY AFTER RETIREMENT CONTRIBUTION (B-C)	(E) SEE STEP 5	(F) AMOUNT ALREADY DEFERRED IN THAT YEAR	(G) REMAINING ELIGIBLE AMOUNT FOR THAT YEAR (E-F)
1998						
1999						
2000						
2001						
2002						
2003						
2004						
2005						
2006						
2007						
2008						
2009						
2010						
2011						
2012						
2013						
2014						
Total Available for Catch-Up						

SPECIAL CATCH-UP CONTRIBUTIONS

The Special Catch-Up Maximum for 2015 is \$36,000.

(1) Catch-Up Years	(2) Normal Deferral	(3) Catch-Up Deferral	(4) Total Deferral (2) + (3)